

Ashburton Namibia Balanced Fund

Fund Fact Sheet as at 30 June 2026

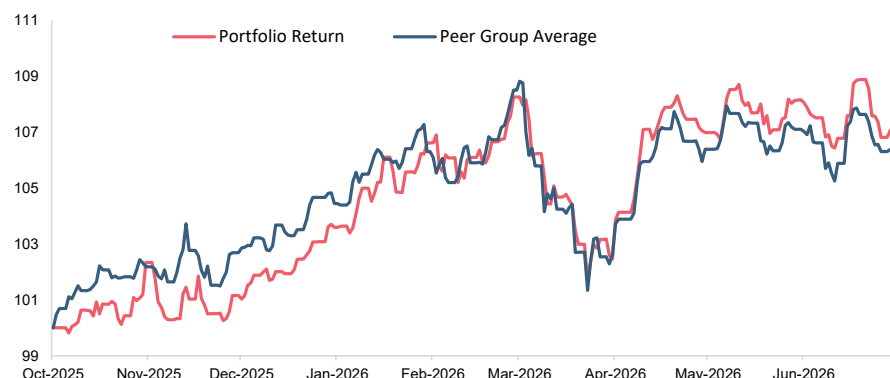
Investment Objectives and Strategy

The Ashburton Namibia Balanced Fund's objective is to generate long-term, inflation-beating returns. It invests across a wide range of domestic (CMA) and international asset classes which include equities, bonds, property shares, money market instruments and commodities. The fund's equity allocation is capped at 75%, with an overall offshore exposure limited to 40%. The primary objective is to provide investors with a diversified mix of capital growth and income over the medium-to-long term (4 years+), with a moderate level of volatility relative to pure equity funds. The fund targets a total returns consistent with other Namibian multi-asset balanced funds in the NASIA multi-asset (high-equity) category.

Investor Profile

This fund is suited for investors with a investment time horizon of longer than four years, seeking a mix of growth and income with moderate risk to achieve medium to long-term capital growth and who are comfortable with fluctuations in value in pursuit of higher long-term returns.

Performance since Inception



Performance is calculated net of a portfolio management fee. Varying market conditions, timing of portfolio changes and the level of client discretion may result in some variance between actual and model portfolio performance.

Key facts

Risk profile



General information

Fund Classification	Multi-Asset High-Equity
Launch Date	01 October 2025
Fund Size	N\$ 2 434 302
Units In Issue	2 310 011
Minimum Investment	N\$ 20 000
Minimum Balance	N\$ 20 000
Benchmark	Daily weighted average return of Namibian peer group multi-asset (high-equity) funds
Domicile	Namibia
Reporting Currency	Namibian Dollar
Pricing	Daily
Income Distributions	Bi-Annually June & Dec
JSE Code	
ISIN	NA000A422FN5
Management Company	Ashburton Unit Trust Management Company Limited
Fund Managers Address	Ashburton Unit Trust Management Company, Parkside, 130 Independence Avenue, Windhoek
Trustee Address	Standard Bank Nominees Standard Bank Building 1378 Chasie Street Windhoek
Fund Manager(s)	Ashburton Investment Team
Fee Structure (%)	Highest fee class
Annual Management Fee	1.25%
Total Expense Ratio (TER)	1.33%
Total Investment Charges	1.33%

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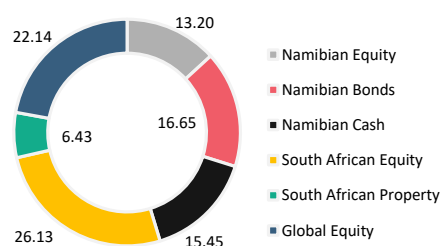
Jurisdiction (%)

Namibia	45.30
South Africa	32.56
Offshore	22.14

Historical Performance (%)

Growth (%)	Portfolio	Benchmark
1 month	-0.94	-0.74
3 month	4.56	3.60
6 month	3.42	1.78
Since Inception	7.13	6.30

Asset Allocation (%)



Top 10 Holdings (%)

FNB Global 1200 ETF	22.14
Ashburton Namibia Equity Fund	26.39
Pointbreak Institutional Money Fund	15.45
FNB Top40 ETF	12.93
Ashburton SA Property Fund	6.43
GI41	3.73
GI31	3.44
GI33	2.74
GI27	2.58
GC34	2.17

Disclaimer and fees

Collective Investment Schemes in Securities (unit trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Unit Trust prices are calculated on a net asset value basis, which is the total capital value invested including any income accrual and less any permissible deductions from the portfolio divided by the number of units in issue. Income accruals are made daily and paid out bi-annually. Purchase and repurchase requests must be received by the manager by 14:00 on each business day. Permissible deductions may include management fees, brokerage, NAMFISA levies, bank charges, trustee fees, and RSC levies. A detailed schedule of fees and charges is available on request from Ashburton Unit Trust Management Company Ltd (89/485). Where applicable, commissions and incentives may be paid and are included in the total cost.

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